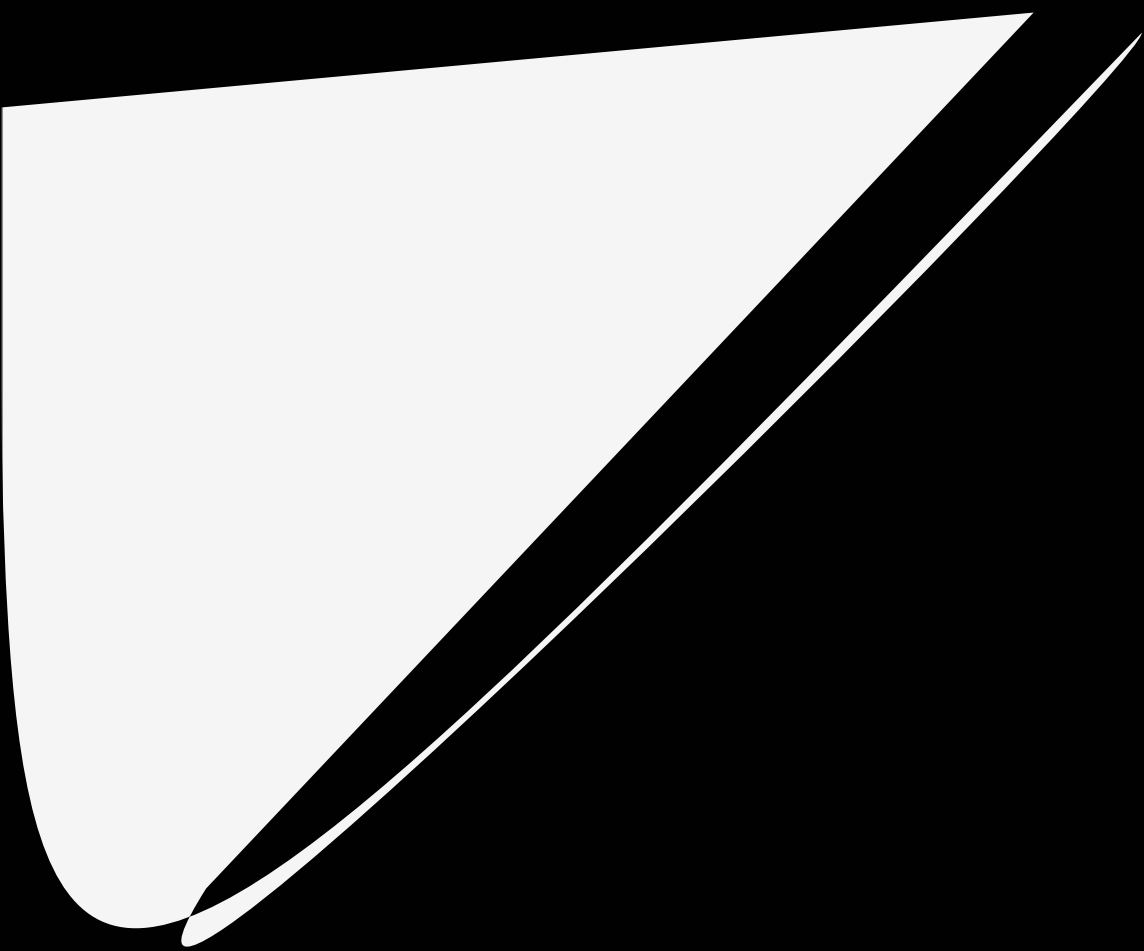


Notice of Annual General Meeting





Once again I am pleased to present Macquarie
Technology Group's annual report for the year

Chief Executive's Message

The Macquarie Telecom business has evolved to a managed connectivity and network security business, and is a leader in SDWAN networks. It has continued to deliver margin improvements and maintain operational efficiencies contributing to our profitable growth, all while contributing significant free cash flow to the Group.

As one of the top 60 companies globally, Macquarie has been awarded the Gallup Exceptional Workplace Award.

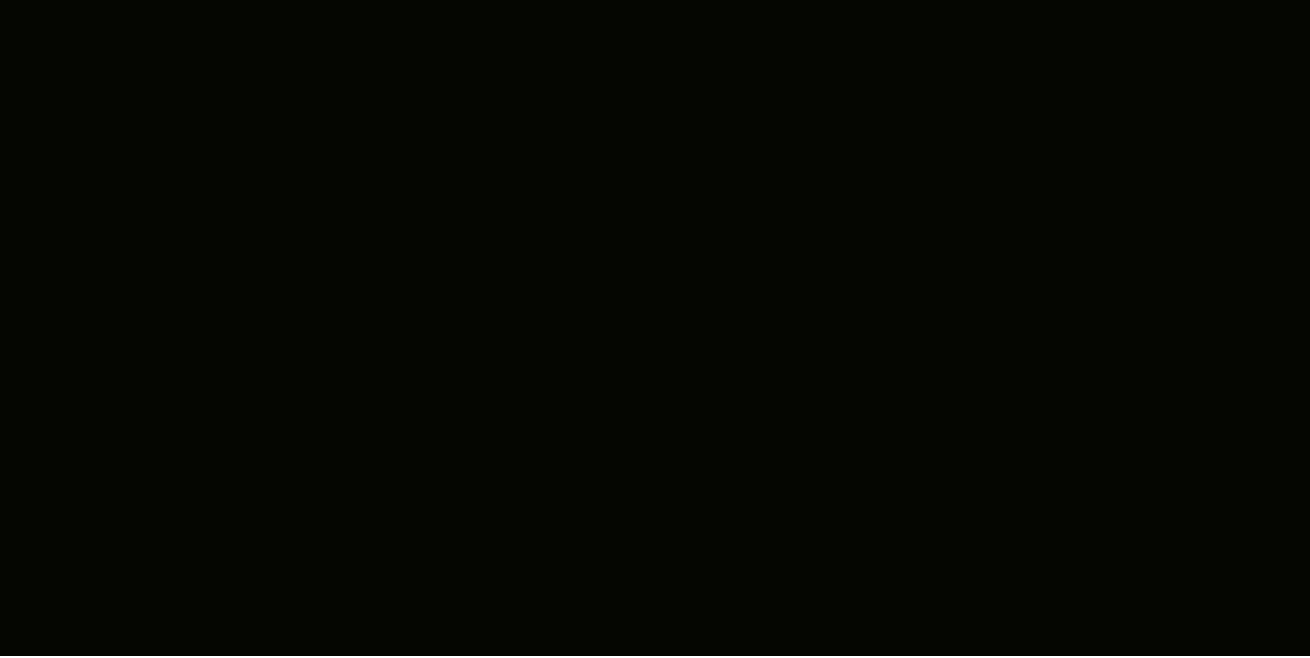
With a stable and experienced executive and management team leading our organisation, we look forward to achieving an eleventh successive year of excellent results.

David Tudehope

Macquarie Telecom

Situation

Australian-founded global education provider, operates out of 100+ countries. With over 100,000 students, it is a leading provider of education services.



Results

The Collaboro team has witnessed a range of benefits since migrating to the private cloud environment. With Macquarie Cloud Services keeping cloud egress and ingress charges to zero, there have been significant cost savings in terms of monthly cloud spend, as well as greater transparency and predictability of pricing.

“The Launch Private Cloud solution provided an instant cost reduction of about 30 per cent, and that figure is projected to rise to around 50 per cent as the environment scales and more data is added,” says Warwick.

Directors' Report



Directors' Report

Review and results of operations

Directors' Report

damage the Group's reputation, disrupt normal business operations, and require the Group to investigate or correct the breach, compensate affected parties and prevent future security incidents.

Regulatory and legislative changes

Some aspects of the Group's business are highly regulated such as the provision of telecommunication services and the storage and processing of data. As these regulatory regimes evolve, opportunities and threats for the business are created and the maintenance and achievement of certifications may come at a greater cost or no longer be economic to maintain.

Product mix and sales

The Group provides services to customers via Macquarie Cloud Services & Government, Macquarie Data Centres and Macquarie Telecom. Each of these operating segments have their own unique products and go-to-market strategies. Customer requirements change over time and the Group must ensure that its products provide the right solutions for customers at an appropriate price to ensure ongoing sales and customer retention.

Management of the Group's supply chain

The Group provides products and services that involve bringing together hardware, software, and services (including cloud services) to meet customer requirements.

strategy. Availability of suitable properties for new data

Directors' Report

Indemnification and insurance of directors
and officers

Directors' Report

Remuneration philosophy

The performance of the Company depends upon the quality of its directors and senior managers. To prosper, the Company must attract, motivate and retain the quality of its directors and senior managers. To prosper, the Company

Remuneration report (audited) (cont'd)

Variable remuneration – Short Term

Directors' Report

Directors' Report

The Board considers that absolute TSR is appropriate for the Group due to its unique make-up of Cloud Services & Government, Data Centre and Telecommunication services, which has delivered consistent and stable growth over a sustained period. The Board considers that there are no suitable comparable market equivalents to benchmark against and therefore absolute TSR is an appropriate measure for shareholder value creation.

Service agreements

The Chief Executive and Managing Director Hosting are

Directors' Report

Directors' Report

Remuneration report (audited) (cont'd)

[REDACTED]		[REDACTED]	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]			
[REDACTED]			
[REDACTED]			

Directors' Report

Remuneration report (audited) (cont'd)

Remuneration of Non-Executive Directors for the year ended 30 June 2024

Directors' Report

Remuneration report (audited) (cont'd)

Shareholdings of key management personnel

Directors' Report

End of Remuneration report (audited)

EnviroeS,I, SEEEsirt

Introduction

Macquarie Technology Group Limited and its subsidiaries (the Group) understands stakeholder expectations around ESG. The following statement sets out the Group's ESG key highlights for the reporting period.

Environmental

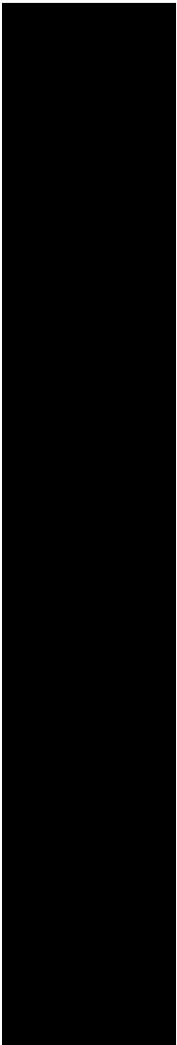
The Group's environmental journey began with its data centres more than 20 years ago. Low Tfib(s da (c)5 (ent)10 (r)5 up)40 (')55 ta

The Company Secretary is accountable directly to the Board, through the Chairman, on all matters relating to the proper functioning of the Board. Each director has the right to communicate directly with the Company Secretary.

In relation to overseeing and monitoring progress in relation to the Group's diversity objectives, the Group has a workplace diversity policy which is published in the Investor section of our website. The Group embraces diversity and believes it is a critical factor in our success. Diversity means all differences between people including gender, age, race, ethnicity, disability, sexual orientation, religion and culture. To attract and retain a diverse workforce, we are committed

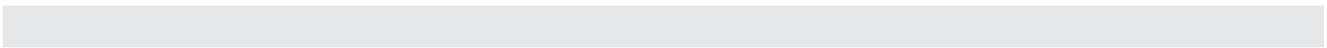
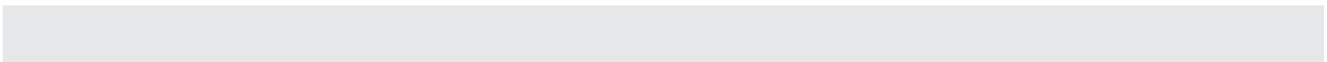
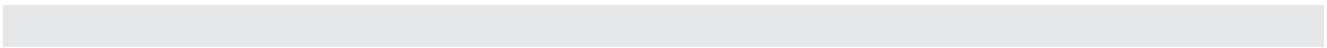
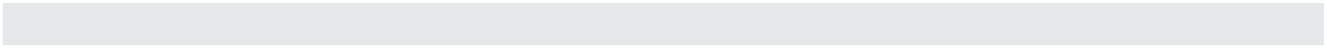
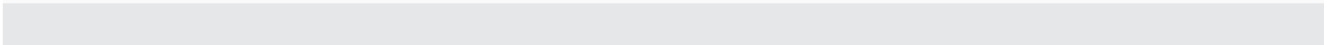
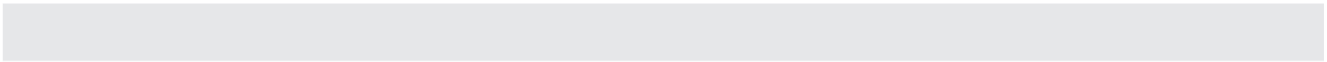
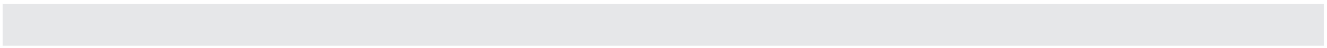
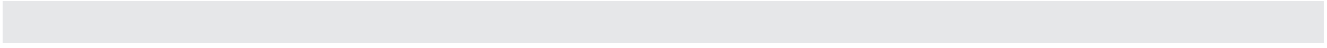
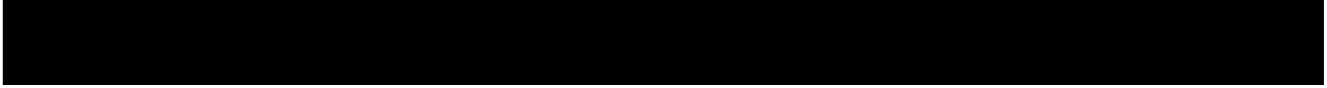
Corporate Governance Statement

In addition, the principal methods of communication with security holders are through Annual General Meetings and the publication of investor day presentations. The Board encourages security holders to use the Annual General Meeting to ask questions and make comments on the business, operations and management of the Group. Security holders that are unable to attend the Annual General Meeting are provided with the opportunity to provide questions and comments to the Chairman and the auditor of the Group in









1.

2.

Accounting policy

Accounting policy

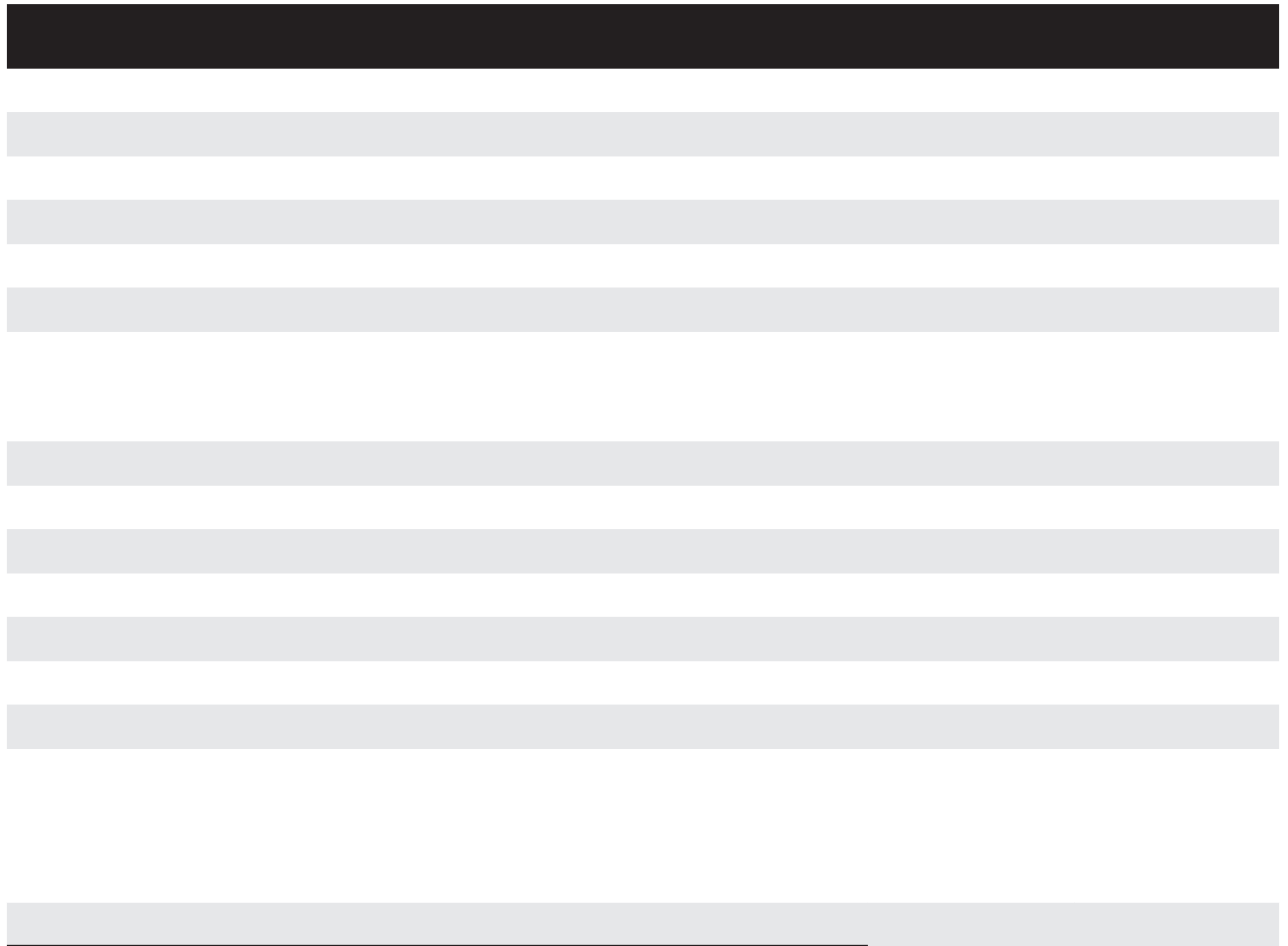
Revenue is measured at the fair value of the consideration received or receivable. The Group satisfies its performance obligations according to the following table.

Material accounting judgements, estimates and assumptions

Revenue from contracts with customers

The application of the various accounting principles in AASB 15, related to the measurement and recognition of revenue, requires the Group to make judgements and estimates. Specifically, complex arrangements with non-standard terms and conditions may require significant contract interpretation to determine the appropriate accounting treatment, including whether promised goods and services specified in an arrangement are distinct performance obligations.

2.3 Expenses



2.4 Earnings per share

3. Operating assets and liabilities

3.3 Financial assets

	2024 \$'000	2023 \$'000
(a) Current		
Term deposits	85,000	46,000
	85,000	46,000

Accounting policy

Classification

The Group has classified its financial assets as measured at cost given the objective is to redeem the principal of the investments within twelve months of the reporting date for cash.

3.4 Trade and other payables

Derecognition

Accounting policy

Property, plant and equipment is stated at cost less accumulated depreciation and any impairment in value. Property, plant and equipment includes costs in relation to infrastructure development projects where future benefits are probable to exceed these costs.

Impairment of non- financial assets

The Group makes a formal estimate of recoverable amount when there is an indication of impairment resulting from the Group's assessment. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

The recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset does not generate cash flows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the assets.

Impairment losses are recognised in the Consolidated Statement of Comprehensive Income.

Material accounting judgements, estimates and assumptions**Recoverable amount of non- financial assets**

Other liabilities

	2024 \$'000	2023 \$'000
(a) Current		
Contract liability	3,103	3,520
	3,103	3,520
(b) Non-current		
Contract liability	5,133	33 464.013 - 005v('

4. Capital structure and risk management

This section sets out information about the policies and procedures adhered to in order to manage the capital structure and the financial risks that the Group is exposed to.

4.1 Borrowings

The bank loans are secured against all the assets and undertakings of Macquarie Technology Group Limited, Macquarie Technology

4.3 Contributed and other equity

	2024 \$'000	2023 \$'000
(a) Share capital		
Ordinary shares authorised and fully paid	302,765	202,499

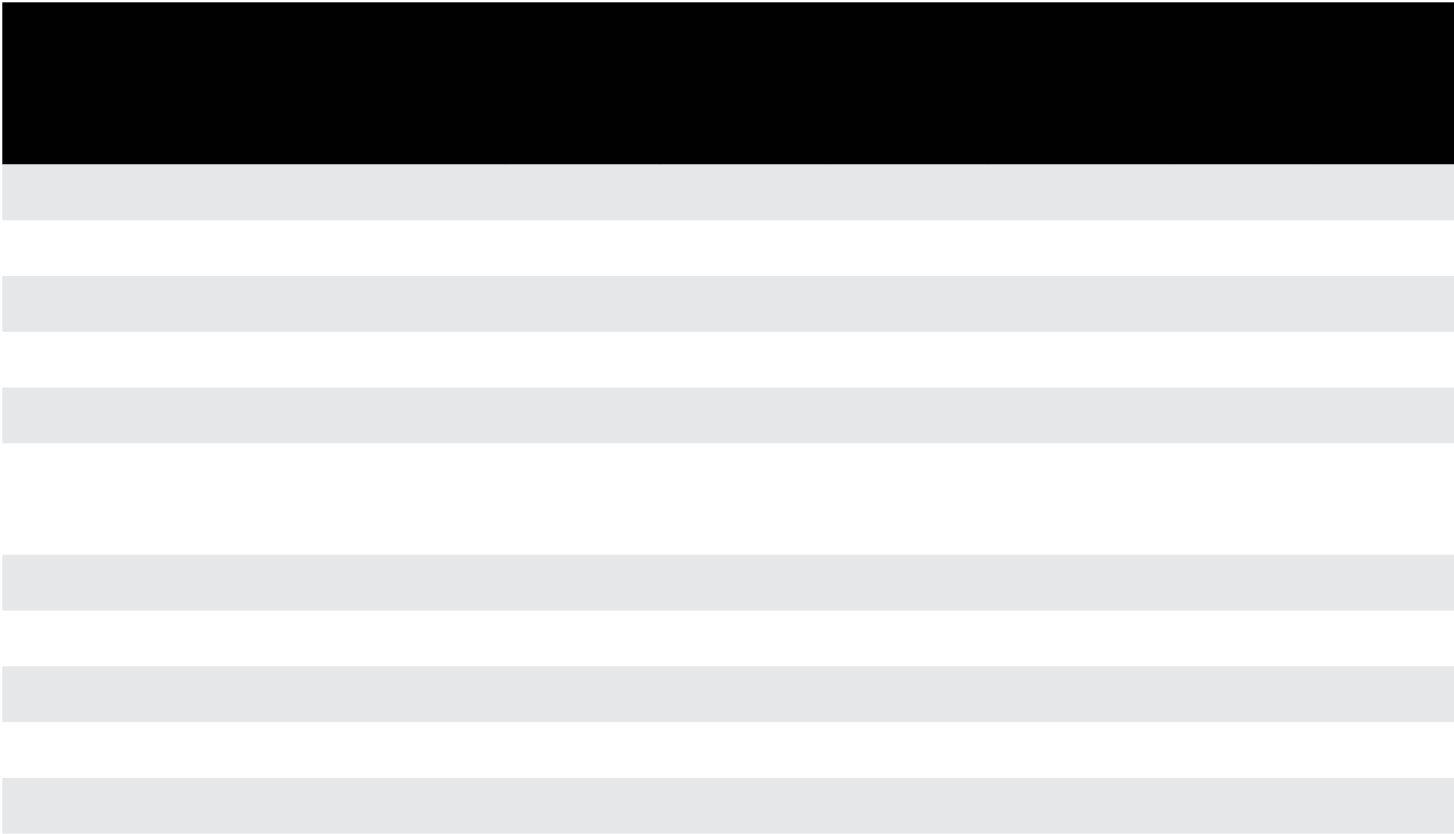
4.5 Dividends

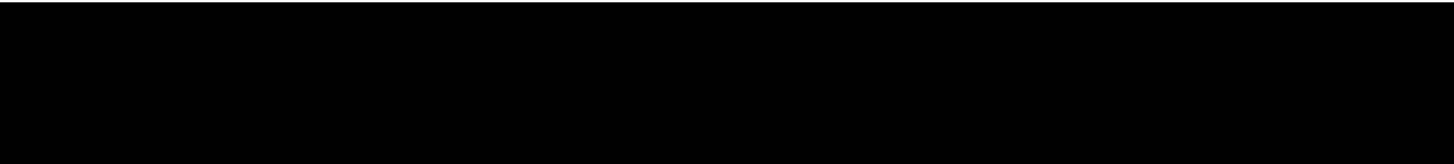


Accounting policy

The cash-settled performance rights are measured initially using the Monte Carlo Simulation model at grant date, subject to market performance hurdles. They are remeasured at the end of each reporting period. The cost of the equity-settled performance rights with employees is measured at the fair value of the instruments at grant date. The fair value is typically determined using the Monte Carlo Simulation model for those share performance rights subject to market performance hurdles.

The cost of equity-settled performance rights is recognised, together with a corresponding increase in equity, over the period in





(c) Liquidity risk

The Group manages liquidity risk by maintaining adequate reserves and banking facilities, by continuously monitoring forecast and actual income and expenditure, and by maintaining adequate liquidity facilities. The Group also maintains a contingency plan to ensure it can meet its obligations in the event of a liquidity crisis.

5. Taxation

278.87 0 34024 Current tax

6.2 Related party transactions

	2024

7. Other

This section details other information and disclosures not included in earlier sections but required to comply with relevant Australian accounting standards and other regulatory bodies.

7.1 Commitments



7.3 Events after the reporting period





Indeprgs/T1_1 Auditor's Report

ASX Additional Information

Macquarie Technology

